

CONDOMINIUMS AT PARADISE SHORES. INC.
Board Meeting
Storm Damage Funding Options
March 03, 2026 -2:00pm
APPROVED BOD 3/10/2026

President Wally Maire called the meeting to order at 2:20 PM

Roll Call:

Tracy Moore, Jeff Morgan, Max Stierwalt, Robert Raposa, Tina Morrison, Bruce Lawrie, Greg Miller, Nick Walker, Mark Morton, Wally Maire, Denny Wabnitz, Nelson Anglero, David Davison

Louis DeSantis, our manager was in attendance.

The following options for Funding the Storm Damage were presented by Treasurer Dave Davison:

1. **NEW SPECIAL ASSESSMENT**

2. **COMBINATION SPECIAL ASSESSMENT & ASSOCIATION ABSORB.**

3. **ASSOCIATION ABSORB TOTAL COST**

4. **NEW LOAN**

5. **ASSOCIATION ABSORB COST WITH RE-ALLOCATION OF ASSESSMENT FUNDS**

See attached summary for the total storm damage repair cost of \$337,418.93

Option 5 was submitted as a motion by Dave Davison, 2nd by Bruce Lawrie.

Vote on option 5 was:

Aye; 12

No: 1 by Dennis Wabnitz.

Motion carried.

A motion to adjourn the meeting was made by Dave Davison, 2nd by Bruce Lawrie. Motion carried

Meeting adjourned at 2:40

Asst. Secretary: Ivan Schreur